NOTICES

Notice No.	20221216-49	Notice Date	16 Dec 2022
Category	Corporate Actions	Segment	Equity
Subject	Reduction of Share Capital in equity shares of Pratik Panels Ltd. (Scrip Code: 526490)		

Content

Trading members of the Exchange are hereby informed that, Pratik Panels Ltd. has fixed Record Date for the purpose of the Reduction of Share Capital as per the Order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench. Trading in the Company scrip will be suspended as per details given below: -

COMPANY NAME & CODE	RECORD DATE	PURPOSE	No Dealings Date & Sett. No.
Pratik Panels Ltd. (526490)	20/12/2022	As per the Scheme of Reduction of Capital approved by Hon'ble National Company Law Tribunal Mumbai Bench	
		Pursuant to the NCLT Order the Equity Share Capital of the Company from Rs.3,89,85,000/- (Rupees Three Crores Eighty-Nine lakhs Eighty-Five Thousand only) to Rs.38,98,500/- (Indian Rupees Thirty Eight Lakhs Ninety Eight Thousand Five Hundred only), by reducing the Face Value of each issued and outstanding Equity Share of the Company from Rs.10/- (Rupees Ten) to Re.1/- (Rupee One).	

NOTE: Trading in the Company Scrip is restricted as it is in GSM Stage IV. Trading in the Company Scrip will be suspended on 20.12.2022 due to the corporate action of Reduction of Capital. Therefore, weekly trading in the Company Scrip will not take place till such time that the company does not complete the process for listing of its Equity shares post Reduction of Capital.

Trading Members of the Exchange are requested to take note of it.

Marian Dsouza Senior Manager –Listing Operations (CRD) December 16, 2022